

13. CITY COUNCIL REPORTS:

(a) MAYOR HILL:

- (1) South San Luis Obispo County Sanitation District**
Documentation attached

Financial Review as of June 30, 2016 (Presented July 26, 2016)

LAIF Balance	2,419,502	
COSLO Treasury Pool	3,026,360	
Rabobank Balance	<u>101,348</u>	
	<u>5,547,209.56</u>	Cash Balance 6/30/2016

Financial Review as of June 30, 2017 (Presented Aug 2, 2017)

Total Revenue FYTD	4,994,801	
District Expenses FYTD	<u>4,080,469</u>	
Excess of Revenue over Expense	<u>914,332</u>	(FYTD)

Cash Balance 6/30/2016	5,547,209.56	
Add FY 2017 Income	<u>914,332</u>	
6/30/2017 Cash Balance SHOULD BE	<u>6,461,541.56</u>	

ACTUAL Cash Balance 6/30/17 5,807,624.90

FUNDS NOT ACCOUNTED FOR: 658,916.66 (FY 2017)

check to Morro Bay rewritten to Pismo Beach	229 K
State Cleanup and Abatement Account	554 K
Groundwater Modeling	221 K

Financial Review as of July 31, 2017

Total Revenue (FYTD) 168,665 (Same as Month to date)
 "District Expenses (FYTD)" 164,266 ← Incorrect

Actual Expenses FYTD:

Unfunded PERS	50,162	
Warrant Register 7/5/17	151,118.87	Actual 149,489.12 (+153.40)
Warrant Register 7/19/17	107,377.23	Actual 106,044.73 + 153.40
Misc Adjustment	410.23	
Payroll 7/7/17	33,150.44	(on 7/19/17 Register)
Payroll 7/20/17	30,842.57	(on 8/2/17 Register)
Cal PERS Retirement	7,914.30	
Robobank Fees July	<u>153.40</u>	← Probably July web Hosting
<u>ACTUAL EXPENSES</u>	<u>381,129.04</u>	378,473.59

July Revenue	168,665
July Expenses	<u>381,129</u>
July Deficit	<u>212,464</u>

June 30 Cash Balance	5,807,624.90
Less July Deficit	<u>212,464</u>
Expected Cash Balance 7/31	5,595,160.90
Actual Cash Balance 7/31	5,595,160.41 ✓

Financial Review as of August 31, 2017

Total Revenue FYTD 404,575

- Revenue July 2017 -168,665

Revenue Aug 2017 235,910

Aug 31 Expenses FYTD 734,178

- Expenses July 2017 -381,129

Expenses Aug 2017 353,049

Aug Revenue 235,910

Aug Expenses 353,049

Aug Deficit 117,139

Cash Balance July 31 '17 5,595,160.41

Less August Deficit 117,139

August Cash Balance Should Be 5,478,021.41

Actual Cash Balance 8/31/17 5,270,013.29

MISSING 8/31/17 208,008

Financial Review as of September 30, 2017

9/30 Total Revenue	FYTD	824,760
- Revenue July/Aug		<u>404,575</u>
Revenue September 2017		<u><u>420,185</u></u>

9/30 Expenses	FYTD	1,027,200
- Expenses July/Aug		<u>734,178</u>
Expenses Sept. 2017		<u><u>293,022</u></u>

Sept Revenue	420,185
Sept Expenses	<u>293,022</u>
Sept Income	<u><u>127,163</u></u>

Cash Balance Aug 31, 2017	5,270,013.29
Plus Sept Income	<u>127,163</u>
Expected Sept 30 Cash Balance	<u><u>5,397,176.29</u></u>

Actual Sept 30 Cash Balance	<u><u>5,411,422.47</u></u>
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9/30/17 Unexpected Additional	<u><u>14,246.18</u></u>
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